Establishing Resilient Production Chains with BCPs: Insights from Automobile Industry

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BRIAN AIELLO
VICE PRESIDENT – EPOCH ENERGY TECHNOLOGY CORP.
PRESIDENT – AMERICAN CHAMBER OF COMMERCE KAOHSIUNG

EPOCH

American Chamber of Commerce - Kaohsiung
The automotive industry is constantly changing in terms of suppliers, manufacturers, distribution and markets.

New companies are being formed, old companies are merging, and some have faded away.

Advancements in technologies are resulting in extraordinary vehicles and performance. Cars are more powerful, safer and packed with great features; all while being more fuel efficient and more environment-friendly.

If we are to grow and continue to prosper, we must be creative, forward looking, agile and flexible.
In order to maximize Business Continuity Planning, we must look at our history, past problems, consumer feedback, technical support and after-sales services, supplier issues, inventory requirements and product design for our automotive product lines.

Then, we must find ways to adapt and innovate in ways that will meet the market demands for today and for tomorrow.
Standardization of parts, whereby product lines will share common parts is essential. This will lower inventories, simplify assembly and service, and maximizing volume discounts;

Search the globe for parts and materials that will provide excellent performance and durability, and optimum value. This is critical in a highly competitive world;

Minimization of custom made components where ever possible. This will lower costs by enabling the purchase of pre-certified, high quality parts and materials while making it possible to arrange for multiple suppliers for components so as to avoid supplier shortage issues;
Utilizing state of the art materials and components to produce industry-leading products will minimize cost while creating the best user experience possible;

Proper certification of parts and materials that meet the requirements of international markets will help assure acceptance and success;

Using materials that will not degrade over time or suffer from corrosion, and digital electronics that are energy efficient, accurate and reliable will ensure years of service in products that are user friendly and flexible;
Finding innovative approaches to create stunning designs and high performance in a wide variety of situations and conditions will ensure sustainable growth for years to come.

Thank you very much for your attention.